

29 September 2020

Maestrano Group PLC ("Maestrano" or the "Company" or the "Group")

Issue of shares to Airsight vendors

Maestrano Group PLC (AIM: MNO), is pleased to announce that it will be issuing 7,338,336 Maestrano ordinary shares of £0.01 each ("Ordinary Shares") as final consideration for the acquisition of Airsight Holdings Pty Ltd ("Airsight") that was approved by shareholders on 31 October 2019.

As originally announced on 23 September 2019, further Ordinary Shares ("Holdback Shares") would be issued to the shareholders of Airsight on 30 September 2020, with the exact number calculated pro-rata against a revenue target for the total revenue achieved by Airsight products and services of A\$1.5 million for the financial year ended 30 June 2020. As the revenues for Airsight for that period have exceeded A\$1.5 million, the Company will be issuing at a valuation of £0.0165 per Ordinary Share the full consideration of 7,338,336 Ordinary Shares under the terms of the Airsight acquisition agreement.

Settlement and Dealings

Application has been made to the AIM Market of the London Stock Exchange Plc ("AIM") for admission to trading of the 7,338,336 Holdback Shares, which rank pari passu with the Company's existing issued Ordinary Shares. Dealings on AIM are expected to commence at 8:00am on or around 30 September 2020 ("Admission").

Total Voting Rights

For the purposes of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules ("DTRs"), following Admission Maestrano will have 153,423,705 Ordinary Shares in issue with voting rights attached. Maestrano does not hold any shares in treasury. This figure of 153,423,705 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the DTRs.

Concert Party shareholdings

Shareholdings of members of the Concert Party, as defined in the circular to shareholders of 15 October 2019 in respect of the Airsight acquisition, as at the date of this announcement and following the issue of the Holdback Shares are and will be as follows:

Name	Number of Ordinary Shares	Percentage of the Company's issued share capital	Number of Holdback Shares to be issued on 30 September 2020	Number of Ordinary Shares held immediately following issue of Holdback Shares	Percentage of the Company's issued share capital immediately following issue of Holdback Shares
Nicholas Smith (Director)	23,034,375	15.8%	2,559,375	25,593,750	16.7%
Aaron Hoyer	23,034,375	15.8%	2,559,375	25,593,750	16.7%
David Israel	9,406,499	6.4%	1,228,500	10,634,999	6.9%
Ashley Cox	4,299,750	2.9%	477,750	4,777,500	3.1%
Ian Buddery (Chairman)	8,470,140	5.8%	513,336	8,983,476	5.9%
Totals:	68,245,139	46.7%	7,338,336	75,583,475	49.3%

Enquiries:

Maestrano Group plc

Andrew Pearson, CEO

c/o Arden Partners

Grant Thornton (Nominated Adviser)

Jamie Barklem / Niall McDonald

+44 (0)20 7383 5100

Arden Partners (Broker)

Ruari McGirr / Ciaran Walsh

+44 (0)20 7614 5900

About Maestrano

Maestrano offers a patented cloud-based platform for master data management and business analytics, together with specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.maestrano.com