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Maestrano Group PLC
(“Maestrano” or the “Company”)

Maestrano partners with leading US rail inspection company Holland, L.P.

Maestrano Group PLC (AIM: MNO), the Artificial Intelligence platform for transport corridor analytics, is pleased to announce its subsidiary Cordel Inc has formed a partnership with leading US rail inspection company Holland, L.P. ("Holland").

The partnership will significantly increase Cordel’s market reach in North America, and its exposure to potential new customers. Holland provides geometry, rail wear, and track strength testing services for over 120 freight, transit, short line, and other customers in North America, covering more than 80,000 miles of railtrack.

The joint service has generated significant interest from customers across North America, and has already secured a first contract with a major metropolitan railway network.

The partnership means a number of Holland track inspection vehicles will carry Cordel hardware for contracted services. As these vehicles conduct track inspections, the Cordel hardware will collect LiDAR, video and positioning data. Cordel’s automated software platform will process, verify, and index the data to deliver actionable insights on the state of the line via a secure cloud-based web interface to Holland’s customers, who will benefit from receiving, within days, survey-grade point clouds and high-definition video of inspected areas.

The Cordel Web Viewer will enable Holland’s customers to conduct virtual site visits, making centimeter-accurate measurements, without the need to deploy staff to the field. The technology could support, among other activities: clearance validation, construction layout and staging, preliminary wetland assessments, legal scene investigations, storm drainage analysis, slope assessment, and visual condition assessments.

Ken Faanes, Chief Sales Officer of Holland, commented: “Holland is always looking for ways to deliver additional value to our customers without requiring additional track time. We recognized that Cordel’s technology and end-to-end approach were unique in the market, enabling the delivery of survey-grade digital twins and HD videos within days of inspection. The LiDAR data adds context to, and thus increases the value of, the solutions we’re already providing to customers. The fact that the Cordel hardware is easily portable between inspection vehicles and operates without the need for human interaction makes it ideal for integration with Holland’s service offering.”

Nick Smith, CEO, Maestrano, said: “The partnership with Holland dramatically increases our market reach and growth prospects in the US. In addition to exposing our technology to an even greater number of US customers, working with Holland validates our partnership

program as a core growth strategy. Beyond the sales relationship, we aim to build a partnership focused on innovation and mutual benefit as we look towards a future of fully automated rail inspections across the US.”

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About Maestrano

Maestrano offers a patented cloud-based platform for master data management and specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.maestrano.com