

20 August 2020

Maestrano Group PLC ("Maestrano" or the "Company" or the "Group")

Nextcore signs joint Distribution Agreement with Acecore Technologies

Maestrano Group PLC (AIM: MNO), the Artificial Intelligence platform for transport corridor analytics, announces the signing of a joint distribution agreement with Netherlands-based UAV producer Acecore Technologies. The partnership is expected to substantially increase the distribution networks and sales volumes for both companies.

Nextcore, a business unit of Maestrano Group PLC, designs and manufactures a lightweight UAV (drone) based LiDAR (Light Direction and Ranging) unit under the model name RN50, which is used by digital survey companies worldwide and is sold via a network of specialist distributors. The RN50's on-board inertial navigation software is closely integrated with the host drone, making the choice of vehicle critical to the quality of survey results.

Nick Smith, Vice President Sales for Maestrano, said, "Acecore have a strong reputation in the UAV industry for advanced airframes that allow for increased flight times and therefore area coverage. Similarly, our RN50 LiDAR (Light Distance and Ranging) system is highly regarded in the digital survey industry. The combination of Acecore's drone and the RN50 is a perfect match for scanning large areas."

Youri van Helden, Marketing Manager at Acecore Technologies, said, "As a result of growing demand for LiDAR systems under our drones, we got in touch with Nextcore as they have a unique value proposition that makes 3D scanning accessible for a lot more companies. Nextcore's own post processing software and transparent pricing are key elements in making this possible."

When attached to the Acecore Noa hexacopter, the RN50 will be capable of accurately and autonomously scanning over 80 hectares in a single flight. The Acecore systems can be fitted with laser-guided terrain following and 360° collision avoidance technologies, further improving the performance and ease of use of the RN50.

The two companies have been working closely together for an extended period of time in order to establish seamless integration of the two technologies and plan for the distribution of the bundled turnkey solution within their current world-wide sales networks.

Ian Buddery, Chairman of Maestrano said, "The board is pleased by the rapid growth of Nextcore's partner channel, increasing market reach and solution depth. In addition, the demand for alternative UAV systems has been growing strongly in recent months for customers who require absolute data protection and integrity. We are proud that our RN50 is made in Australia and we are partnering with the best UAV from Europe, delivering secure and trusted platforms for the global digital survey market."

About Acecore Technologies

Founded in 2013, Acecore Technologies is a leading developer and manufacturer of Unmanned Aerial Vehicles for cinema and creative, industrial, and security markets. Based in The Netherlands, Acecore uses only locally sourced materials and OEM components. The Noa, Neo and Zoe are proudly designed as functional, safe, and beautiful European-built UAVs. Learn more at www.acecoretechnologies.com

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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About Maestrano

Maestrano offers a patented cloud-based platform for master data management and business analytics, together with specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.maestrano.com